



20Twenty

Financial Solutions

**The home loan guide
for our financing
solution that's
tailored
*for you.***



Do you want a more predictable home loan instalment?

Whether you're buying a home or refinancing an existing home, **20Twenty** will support you every step of the way. We help to ensure that the process is as quick and seamless as possible, without any hidden fees or early settlement penalties.

Our pre-approval guides new homeowners to fully understand all expenses that comes with home ownership, as well as which price range your household can afford.

*Existing **20Twenty** clients enjoy improved monthly cash flow, and works towards a total reduction in home ownership of up to 30% (interest saving due to shorter repayment term).*

The **20Twenty** home loan product allows clients to repay a home loan over a shorter period than the usual 20-year term home loan option. The result is a significant saving in interest for our clients.

This salary-linked home loan creates a fixed affordability repayment structure, where the instalment is always kept at the same percentage of the household's gross income.

The effect of our instalment pattern make this a highly predictable repayment, which keeps the household's disposable income portion % protected into the future.

Registered Employer requirement

Employer organizations have the option to become a **20Twenty onboarded Employer**. Onboarding of an organization results in entering into a salary deduction agreement with **20Twenty** for monthly instalment collection.

*To maintain the fixed affordability feature of the **20Twenty** home loan, we require a relationship with the employer payroll office.*

*Participating employers increase their employee value proposition by making the **20Twenty** home loan available to their employees via this arrangement.*

20Twenty home loan features

What does it mean for *you*?



Salary-linked repayments



- The repayment of your home loan is highly predictable throughout the life of the loan, making the household's disposable income more protected.
- Your home loan instalment is linked at the same percentage of your gross income. Therefore, the disposable income of the household is always at a predictable state.
- The household is in an improved position to plan future finances.
- **20Twenty** system rate changes do not change your instalment.
- Your monthly instalment only increases when your annual salary is adjusted (by a salary increase or a promotion), meaning that you will always be able to afford your instalment.

Faster homeownership



- Achieve homeownership sooner by 20Twenty's reduced term, compared to traditional fixed term home loan products.
- Ensuring impactful interest savings due to the shorter term.
- Homeowners are much more in control of the term of their home loan as any additional top-up payments further reduces their term.

20Twenty home loan features



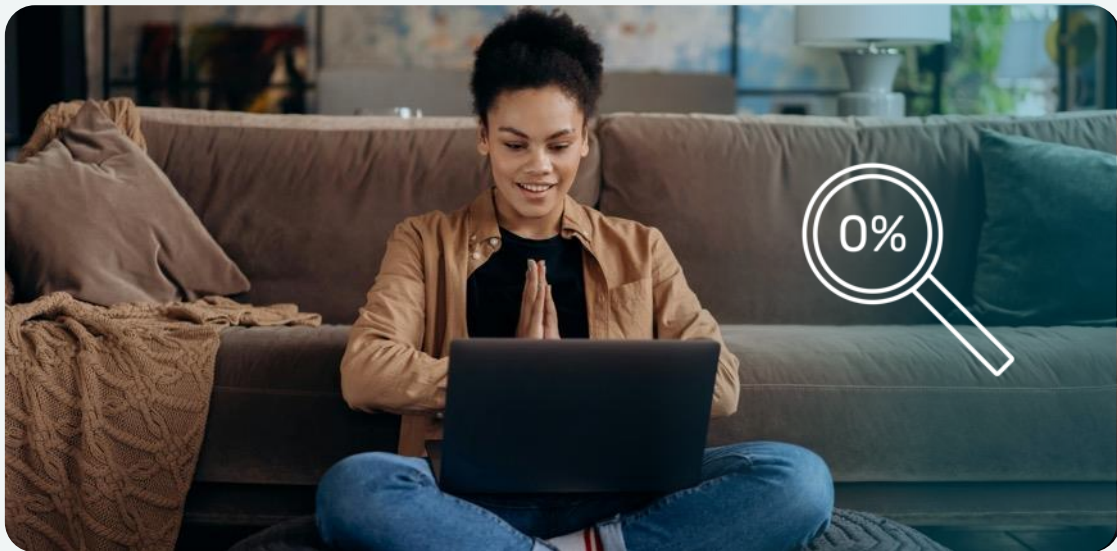
20Twenty is a unique salary-linked home loan solution.



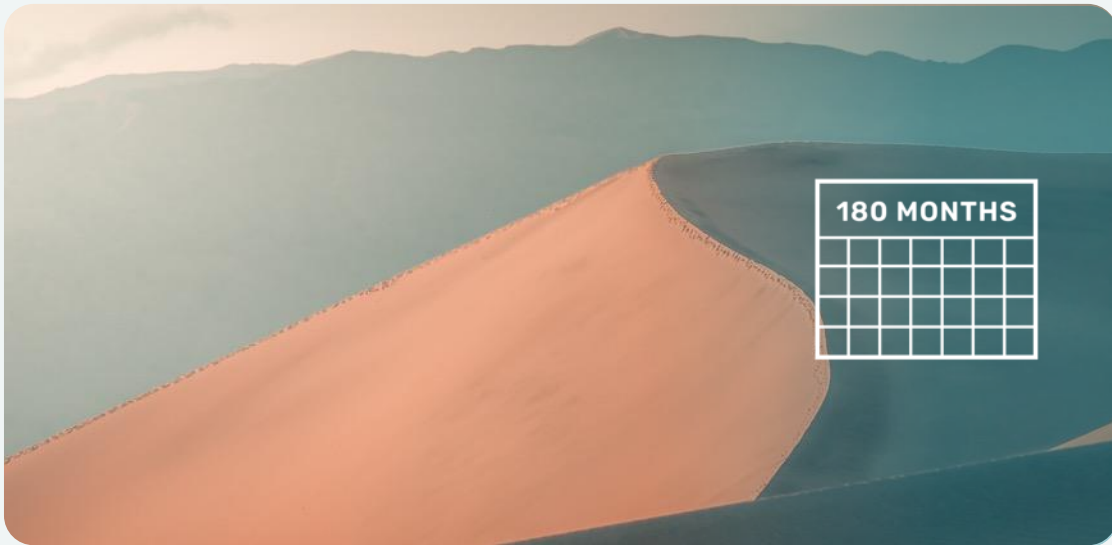
No additional payments at the end of the term – your home is fully paid off.



Home Loan instalments are fixed to a percentage to your salary.
This pegs affordability and protecting your disposable income until your next salary increase. Future increases are linked to your salary increases, or voluntary additional contributions.



No hidden management fees and no monthly administration fees.



Maximum repayment period is 15 years – that’s 180 months only!
That means saving time and saving on total interest cost, and additional saving opportunity towards retirement savings.



50% Life Cover.
Your instalment includes life and disability cover to the value of 50% of your outstanding loan amount.

What is the qualifying criteria?

Minimum requirements:

Employed by onboarded Company

Primary residence

Minimum loans of N\$50,000

Subject to affordability

Credit to disposable should be maximum of 35% of gross income

Documents required for an assessment:

1. Namibian Identity Document / *Passport / Birth Certificate*
2. Non-Namibian citizen (*Passport and valid Visa for entry with Permanent Residence*)
3. Marriage Certificate and Antenuptial Contract;
4. Proof of Residence;
5. Bank Statements for 6 months
6. Salary / Pay slip
7. Proof of other income
8. Qualification
9. Completed Application Form (*including list of expenses and personal balance sheet*)

Questions?

- Customers should be of legal age (21). Customers must be employed by a company that is onboarded by 20Twenty and provide the latest salary slip.
- Only primary properties are financed with a **20Twenty** home loan.
- **Applications are subject to:**
 1. Consent to credit checks; disclosing of personal information and digital KYC process..
 2. Required documents needed for an affordability assessment.
 3. A signed Employer Deduction Agreement between your employer and **20Twenty**.
- In a joint application, we will consider both spouses’ income and expenditure when affordability is assessed.
- **Take-over Loans:** When **20Twenty** does a take-over of an existing home loan, the maximum remaining term will be 15 years. Should the remaining term on the existing loan be less than 15 years, the **20Twenty** loan will usually match that term.
- **Renovating:** Clients wanting to renovate their property will be guided through a credit application process to ensure affordability. The property needs to be valued to ensure the changes to the property will increase in value.

Transaction fees

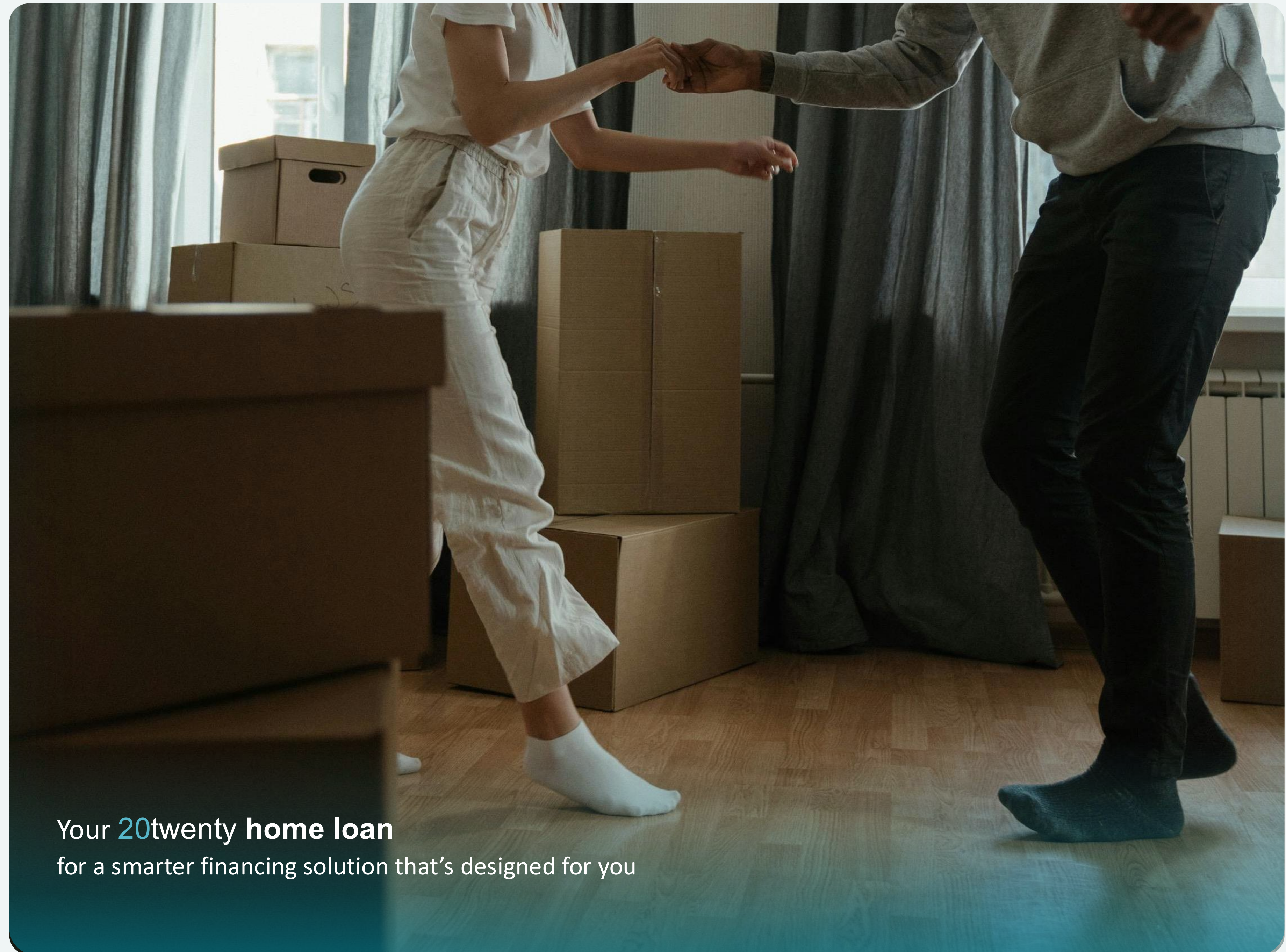
Client cost	20Twenty Cost	Third party Cost
Bond Registration & Transfer costs	Zero	- As prescribed by certain law costs are payable by the Client - Bond registration fees calculated on bond amount - Property transfer fees calculated on property market value. - Stamp duties and transfer duties are payable to the Receiver of Revenue.
Insurance costs	Zero	Payable to client’s long term and short-term insurers.
Property Valuation fees	Zero	- Payable to Independent Valuator. - Expected fees range from N\$1,035 depending on value of property.
Loan initiation fees and further administrative fees for changes to existing loan terms, further applications and cancellations	Zero	- Initiation fees charged by financial institutions to assess loan applications. - Administrative fees are charged monthly and when clients requests additional services.
Bond Cancellation fee	Zero	- Financial institutions charge a fee to cancel a bond. - Attorneys executing the cancellation of loans charge a fee.



Ready to take the
first step towards
*owning your
home sooner?*

Contact Us

+ 264 61 428 760
home@20twenty.solutions



Your **20twenty home loan**
for a smarter financing solution that's designed for you